



**(A company limited by guarantee)**

**Charity Number (SC): SC039731**

**Charity Number (E&W): 1105703**

**Company Number: 05048319**

**Financial Statements**

**For the year ended**

**31 December 2015**

# **Cancer Recovery Foundation UK**

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## REFERENCE AND ADMINISTRATIVE INFORMATION

England and Wales Charity Number: 1105703

Scotland Charity Number: SC039731

Company Number: 05048319

Registered / Principle Office: Garden Studios  
71-75 Shelton Street  
London  
WC2H 9JQ

Trustees & Directors: Mr. G Anderson  
Mr. B. Brice  
Mr. James Moore (retired 11 August 2016)  
Mrs M Darracott (appointed 30 March 2016)  
Mr Jon Cunningham (appointed 30 March 2016)  
Mr Lee Gazey (appointed 30 March 2016)  
Mr James Arnold (appointed 30 March 2016)

Company Secretary: BDB Secretarial Limited

Auditors: Kingston Smith LLP  
Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

Bankers: Barclays Bank Plc  
7th Floor  
180 Oxford Street  
London  
W1D 1EA

Solicitors: Bircham Dyson Bell  
50 Broadway  
Westminster  
London  
SW1H 0BL

# **Cancer Recovery Foundation**

## **Trustees Report**

### **For the year ended 31 December 2015**

#### **Chief Executive's Statement**

Welcome to the Annual Report 2015 from the Cancer Recovery Foundation. In October 2015 I was appointed as the Chief Executive of the charity to oversee a step change in both service provision and income generation – and I am excited about the potential the charity has to offer for adults and children living with and beyond cancer. In 2015 the charity provided practical and financial support to over 5,500 adults and children, but we want to do more.

In December we began working on our first five year strategy for 2016-2021. Our vision for the charity between now and 2021 sets out a different approach to how we support people living with cancer as we also change the way we raise the funds to do this. At the heart of our strategy is the aim to significantly increase our reach and impact by providing relevant and meaningful services for people with cancer - based on what people with cancer have said they need. Our vision is that everyone with cancer has someone to turn to. I am pleased that we are already making good progress.

For people living with cancer poor communication is the aspect of care most in need of improvement, along with the levels of compassion and empathy patients receive, according to the national cancer strategy (Achieving World-Class Cancer Outcomes: A Strategy for England 2015-2020). We believe emotional wellbeing is a key issue that we must address to meet the needs of people living with cancer, alongside offering practical and financial support.

We have recently undertaken a review of our fundraising programme recognising that we are stewards of funds generously donated to us by the public and we will endeavour to manage those resources wisely, applying those funds in the best possible way for those the charity is here to help.

I am delighted that we have recently appointed four additional Trustees - who bring a range of skills and knowledge from the corporate, financial, charity and health sectors - which will be vital in helping the charity to move forward and achieve more.

As we look to the next phase of our growth and development, the charity is undergoing a review of its affiliation with its US counterpart. At the time of writing, but it is likely that the Trustees will end this relationship by the end of the calendar year. This is a position I fully endorse, as we embark on a new chapter for the charity.

Since starting as CEO in October it has been a privilege to talk to some of the people we support and this has given me a much clearer insight into what we can do to ensure that everyone with cancer has someone to turn to – for as long as it takes.

With a specific focus on emotional and practical support, we are committed to making a measurable difference to the lives of children and adults across the UK living with and beyond cancer. We are taking steps to move away from some of the activities undertaken by the charity in the past, looking towards an exciting future for our small but ambitious charity and I look forward to reporting on our progress again next year.



**Gemma Holding, Chief Executive**

# **Cancer Recovery Foundation Trustees Report For the year ended 31 December 2015**

## **STRUCTURE, GOVERNANCE & MANAGEMENT**

### **Governing Document**

Cancer Recovery Foundation-UK (CRF-UK) is a registered charitable company limited by guarantee (Company No 05048319, England and Wales Registered Charity No 1105703, and Scotland Registered Charity No SC039731). It is governed by a constitution in the form of a Memorandum and Articles of Association dated 18 February 2004. The liability of each member in the event of the winding up is limited to £1.

The members of the Board of Trustees, here after referred to as 'the Board' or 'the Trustees' are set out above. For the purposes of company law, the Trustees are the directors of the charity, and its sole company member is Cancer Recovery Foundation International (CRFI), a charity based in the United States of America.

The information shown on the preceding page forms a part of this report.

### **Recruitment and Appointment of Trustees**

Trustees are appointed by the Board. There must always be at least three Trustees, and any vacancies arising are filled by the selection and appointment of suitable persons by the Trustees. The Board meets regularly throughout each year to oversee the strategic management of the charity. CRF-UK has increased the number of annual Board meetings from three to six per year, as we seek to re-model the organisation.

The charity is delighted to have appointed four additional Trustees to the Board - who bring a range of skills and knowledge from the corporate, financial, charity and health sectors which will be vital in helping the charity move forward and achieve more. They are:

**Michelle Darracott** - Michelle works in the financial services industry and is a qualified actuary. She has a wealth of experience including developing and implementing strategic change, financial oversight and effective governance. Michelle is responsible for managing corporate and business strategy process which includes creating, communicating, executing and sustaining strategic initiatives with the aim of achieving sustainable growth and business model innovation.

**Jon Cunningham** – Jon brings considerable operational and change management expertise to Cancer Recovery, gained within the charity sector. Jon previously worked as commercial director for St John Ambulance and is now a director in a charity that supports employees who raise concerns about wrongdoing within their workplace.

**Lee Gazey** – Lee currently holds a senior level leadership position within a marketing and research agency that specialises in health and healthcare. Lee has over 15 years of experience in marketing and branding strategy within the healthcare industry, including specifically within the oncology and cancer area- through which he has engaged extensively with cancer patients as part of his work. Lee is also a Board Member of the European Pharmaceutical Market Research Association (EphMRA).

**Jim Arnold** – Jim was previously the Chair of the homeless charity, The Mayday Trust for 10 years and during that time he successfully helped the charity develop innovative support services and secure over £4million per year in income. In a professional capacity Jim is now responsible for NHS commissioning.

### **Trustees Induction and Training**

The current Trustees are familiar with the structure, strategy and practical operations of the charity.

# **Cancer Recovery Foundation**

## **Trustees Report**

### **For the year ended 31 December 2015**

Trustees take an active part in the oversight of CRFUK's charitable programmes, participate in its annual planning and are kept up to date with a monthly programme, fundraising and administrative reports. All major strategic issues and decisions facing CRF-UK are addressed by the Trustees and each of them are adequately trained and informed to carry out such duties. Both new and existing trustees have undertaken training in their Fundraising and Governance responsibilities.

#### **Organisation**

The determination of the strategic direction for CRF-UK is the responsibility of the Board. The current Trustees met throughout the year to discuss the management of the charity.

The Trustees delegate the day-to-day running of the charity to its executive team of three staff, headed up by its Chief Executive Officer. The chief executive officer in place for the majority of 2015, left the organisation in September and was replaced by a new CEO, Gemma Holding, in October.

#### **Related Charities**

CRF-UK co-operates on various matters including sharing (a) programme services development, (b) marketing strategies and (c) administrative planning and control procedures with CRFI. CRFI is an umbrella organisation for a not-for-profit business league of affiliated charities, whose goal is to improve the health, well-being and survivorship of cancer patients worldwide.

Mr Gregory B. Anderson is the Founding Chair and salaried CEO of CRFI, as well as a trustee of CRF-UK.

As of 31 December 2015, affiliate organisations include Cancer Recovery Foundation(s) of America, Canada, and Germany and CRF-UK. CRFI's various affiliated organisations are completely separate and independent from each other with no legal, financial or other connection or interdependency existing. No CRFI affiliate organisation is obliged to report to any other or follow similar policies, programmes or procedures.

CRFI provides services to CRF-UK, at CRF-UK's direction, under an affiliation agreement entered into in November 2007. Examples of services provided to CRF-UK by CRFI include:

- (a) programme service implementation – e.g. creation of UK specific content for cancer survival kits, the development of subject matter for seminar programmes, the management and maintenance of relationships with hospital partners in developing countries, and leading global research initiatives;
- (b) marketing and fundraising strategy and implementation including management of relationships with direct mail, telemarketing and digital marketing program service providers; and
- (c) management and administration support including accounting, personnel and banking.

All CRFI-provided services are charged to CRF-UK at cost. During 2015 the decision was made by the new Chief Executive and the Board that the services above will no longer be provided by CRFI and instead, they will be executed from the UK.

#### **Objects**

CRF-UK's principal objects are, throughout the world:

- To relieve sickness and advance education, including in particular in relation to the provision of services and resources to meet medical, emotional, psychological, spiritual and other needs of individuals as an holistic approach to prevent and treat cancer; and
- To relieve poverty and economic hardship associated with the experience of cancer.

# **Cancer Recovery Foundation**

## **Trustees Report**

### **For the year ended 31 December 2015**

#### **Aims and Objectives for the Public Benefit**

The Trustees have referred to and discussed the implications of the provisions of Section 17 of the Charities Act 2011, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charily Commission.

#### **Programmes and Services**

The Trustees believe that CRF-UK meets the key principles by continuing to implement four strategic direct service charitable programmes; the provision of grants to those most in need who are affected by cancer, the BEAR-able Gift Programme, and the provision of information regarding Proton therapy accompanied by grants when required and medical supplies for cancer patients in developing countries.

##### *1) CRF Fund:*

Each of the programmes outlined above is complemented by the "CRF Fund" (now renamed from the "Family Emergency Fund"), established by CRF-UK to help relieve the financial hardship that often occurs as a result of a family member suffering from cancer. Grants of up to £300 per family are made from the CRF Fund to those most in need. Among the emergency financial services provided, CRF-UK assists families who may be dealing with overdue bills for utilities, transportation to and from cancer treatments and provides other similar non-medical social welfare support.

##### *2) BEAR-able Gift Bags:*

The objective of CRF-UK's children's programme (operating under the "Children's Cancer Recovery Project" brand) is to provide non-medical support to children who are undergoing cancer treatments. CRF-UK provides BEAR-Able Gift Bags to these children whilst they are hospitalised for treatment. The bags contain age and gender-appropriate toys, games, crafts, books and other objects to distract them, assist with skill development, enable them to express themselves to therapists and reward good behaviour during treatment.

##### *3) Proton Support:*

CRF-UK has also continued working with the Royal Marsden Hospital in a programme helping to support children, and their families, undergoing Proton Therapy as part of their treatment for brain cancer (see Programme Service Achievements and Performance for more details).

##### *4) Gift in Kind Programme*

CRF-UK's "Medical Missions" gift-in-kind programme was focused on providing cancer medicines to healthcare partners in developing countries. The partners treat cancer patients who are poor and underserved. This programme service is undertaken in response to the fact that nearly 80.0% of the world's cancer burden is experienced by developing countries whereas only 5.0% of global cancer resources are spent in those populations.

# **Cancer Recovery Foundation Trustees Report For the year ended 31 December 2015**

## **Programme Service Achievements & Performance**

### *Key achievements:*

During 2015, CRF-UK was able to help its beneficiaries in the following ways:

### *Children's Programme:*

CRF-UK's primary activity during the period was focused on children's programme services. Requests from NHS Primary Care Trusts resulted in almost 6,000 children and families benefitting from CRF-UK's services. The number of BEAR-Able Gift Bags distributed to children totalled 5,768.

### *CRF Fund:*

The CRF Fund remains a major programme service of CRF-UK and in 2015, the number of grant applications was once again overwhelming. The Foundation was able to honour applications totalling £67,883.

### *Gift-in-kind:*

In 2015, working with its partner Nuevo Amanacer in Guatemala, CRF-UK sourced, acquired, received and funded the distribution of two medical gift-in-kind shipments. The gifts consisted of a variety of cancer medicines and medical supplies. Nuevo Amanacer immediately distributed these medicines to select healthcare centres in Guatemala who agreed to care for the poor at no cost to the patient. The value of the gifts, including shipping, was £2,098,279. Nuevo Amanacer certifies that over 5,200 underserved patients were treated as a result of these gifts.

### *Proton Therapy Support*

The organisation is pleased that the relationship with the Royal Marsden continues in respect of the Proton therapy support. Proton therapy is a specialised form of radiotherapy for particular types of cancer which will not be available in the UK until 2017/18. Our proton book, designed to provide practical information for parents of children travelling to the US for treatment was distributed to every child that was sent by the Royal Marsden for proton therapy. We continue to provide travel grants of £500 per family to ensure that families can be kept together at this difficult time.

**CRF-UK receives many letters of thanks from individual beneficiaries, families and the hospitals with which it works. The following are extracts from letters received during 2015:**

*"Having been diagnosed with ovarian cancer myself 7 years ago I didn't realise there was help out there to relieve the stress. Now my husband has lymphoma we seem to be able to handle things a lot better and having not to worry about living costs has been a great boost to our spirits. I don't know what we would have done without the help financially and emotionally you have given us. Thank you from the bottom of my heart" – This beneficiary asked to remain anonymous. Recipient of a Cancer Recovery Grant.*

*"The Cancer Recovery Proton Booklet is a useful tool for us as professionals and parents. The families are very positive towards the booklet and having something 'at hand' to refer to as all the verbal information can be a little overwhelming. The booklet has provided families with the additional much needed written support in a time that is exceedingly stressful and the unknown of not only moving countries but also medical teams to deliver this specific treatment" - Clinical Nurse Specialist at the Royal Marsden*

# **Cancer Recovery Foundation**

## **Trustees Report**

### **For the year ended 31 December 2015**

*"The most worrying thing during my treatment was my financial situation as I was not allowed to do my gardening job due to risk of infection. During the long treatment process I fell into arrears with council tax and your cheque made a big difference. I intend to reciprocate by setting up a direct debit for your organisation in the New Year. I will never forget your kindness". – Sheena, Breast Cancer patient, Recipient of the Cancer Recovery Grant.*

*"Due to the nature of my cancer I lost so much weight I was skin and bone and I was so weak I couldn't generate heat and I had to have my heating on all the time but because I couldn't work I couldn't pay my heating bill, getting this grant has been a godsend." Graham, Oesophagus Cancer, Recipient of a Cancer Recovery Grant*

*"We just wanted to say a massive thank you for my son's goodie bag he received today whilst staying at the John Ratcliffe Hospital in Oxford. The bag was presented from the Kamrans Ward and it really did brighten up our day. We are stuck in a small hospital side room as Charlie has an infection so it came at just the right moment". Kelly, mother of Charlie, Recipient of a BEAR-able Gift Bag, via Facebook.*

*"Receiving practical support in the early stage of our daughter's treatment has meant that we can concentrate on each other as a family, not being stressed about our energy bill has been a huge weight off our shoulders and allowed us to focus on looking after our little girl. We really are so grateful". Jennifer whose daughter has leukaemia, recipient of a Cancer Recovery Grant*

*"I was so stressed out when I was told I had cancer. I was in hospital for 3 months and had been off work, because of this my bills went sky high. Thanks to cancer recovery I can pay this £300 on my rent. A big help. Thank you so much". Sarah, Non-Hodgkins Lymphoma, recipient of a Cancer Recovery Grant.*

#### **Fundraising Activities**

CRF-UK relies primarily on donations from the public for its income. The Trustees are extremely grateful to all CRF-UK's donors, no matter how much is given, without whose dedication and support the charity would not be able to undertake its vital work.

The Trustees are keenly aware of the need for CRF-UK to diversify its income streams, and the Chief Executive Officer has been tasked with implementing programmes where additional or alternative sources of revenue could be developed to complement our core direct mail fundraising efforts, described below.

All our mailings and clothing collection bags are accompanied by educational material relating to the promotion of each of CRF-UK's mission programmes (i.e. Adult, Children and Breast Cancer, as described above), including advice for individuals and families affected by cancer and tips and guidance for the maintenance of a healthy lifestyle with a view to cancer prevention.

#### *Direct mail fundraising:*

During 2015 the following mailings were made:

- (i) seventeen (17) conventional mail appeals of which thirteen (13) included premiums, to those who have previously donated to CRF-UK – of those mailings; the total numbers of letters sent to existing supporters was 295,070;
- (ii) four (4) conventional mail acquisition campaigns (i.e. to those who have not previously been contacted by CRF-UK), all of which included premiums; the total number of conventional acquisition letters was 126,599;
- (iii) seventeen (17) sweepstake mailings to those who have previously donated to CRF-UK, totalling 322,363 letters; and

# **Cancer Recovery Foundation**

## **Trustees Report**

### **For the year ended 31 December 2015**

- (iv) three (3) sweepstakes acquisition mailing (to those who have not previously been contacted by CRF-UK) was undertaken, with a total of 103,950 letters sent.

#### *Clothing collections:*

CRF-UK undertakes a clothing collection programme throughout the UK with a corporate partner, under which CRF-UK receives £110 per tonne of clothing collected (which compares favourably with other clothing collection service providers). This effort has continued to perform well during the period, achieving £76,820. It is the Trustees' intention to continue the expansion of this successful programme.

#### *Corporate partnerships:*

##### **Man Group**

Employees of Man Group our corporate partner raised £53,395 with another £25,000 being donated by the company as their staff had exceeded their fundraising target.

##### **VIP Nation**

We would like to thank VIP Nation for their generous donations of official concert merchandise for our teenagers and young people from artists such as Meghan Trainor, One Direction and Kylie Minogue. These were included in our BEAR-able Gift Bags in 2015. Despite not being able to attend music concerts like some of their peers due to hospital stays it meant that the young people we support were at least able to enjoy some official concert merchandise.

## **Risk Management**

Each year, the Trustees review the major strategic, business and operational risks that CRF-UK faces. This analysis involved identifying specific risks, assessing their potential impact, their likelihood of occurrence and determining what steps could be taken to mitigate such risks.

During the 2015 calendar year, the Trustees engaged with the Charity Commission as part of an operational compliance review, further to which, the Trustees committed to taking the charity's direct mail fundraising practices under review, with a view to ensuring its continued compliance with legislation and best practice. The operational compliance review was drawn to a close shortly after the end of the period of account (in January 2016), when the Commission confirmed that it had no regulatory concerns with the charity.

In 2016, taking into account the commitments made to the Charity Commission, the organisation identified a number of risks to the organisation and took the following remedial action:

*Governance Structure:* The Governance structure for the organisation has remained unchanged for a number of years. As detailed above, four new Trustees have been recruited with a range of skills and expertise to help the charity move forward. Much has been done over the last year to reshape the charity's USP and as such, the CEO and the Board of Trustees are reviewing the affiliation with CRFI, and the relevance of maintaining this relationship. The likely outcome of this review is that the affiliation will come to an end in 2016, and the membership of the charity will be amended so that the trustees and the members are the same.

*Reliance on Direct Mail Fundraising:* The charity has given notice to two long-standing US based suppliers; US based Market Development Group and Saturn Corporation. The charity has appointed a UK based agency and has set in place a new fundraising strategy which outlines our commitment to improving our return on investment from fundraising (and reducing our spend on direct mail by over 80%). We have taken steps to invest in alternative types of fundraising including digital and trust fundraising.

# Cancer Recovery Foundation

## Trustees Report

### For the year ended 31 December 2015

*Gifts in Kind:* We have taken the significant step of stopping the 'gift in kind' donations of medical supplies to developing countries going forward. We have done this primarily because we believe our work should be focused here in the UK, but also because this activity line creates a skewed picture of our finances.

*Impact and relevance:* Historically, the services delivered by the charity, whilst worthy - have not always focused enough on returning value for the donated pound, or the potential for further innovation. These have largely remained unchanged since the charity's inception in 2004. In response, much has been done over the last year to reshape the charity's offer. The new strategy will see the charity's core activities remodelled to ensure greater impact and value for money. All services will be fully researched and developed to ensure they are needs-based and outcomes focused, in line with three clearly defined pillars of activity: '**Emotional Support**', '**Practical Support**' and '**Financial Support**'.

#### Financial Review

##### *Summary*

The Board noted that the decrease in total income of 25.5% from £4.416-million to £3.290-million, including gift aid, was primarily due to the lower value of the medicines donated in our gifts-in-kind efforts, combined with declining donations in response to fundraising efforts. Both revenue and costs were lower in 2015 but the net result was a deficit of £138,884 compared to a surplus of £88,640 in 2014.

As noted above, the Trustees appreciate the urgent need to correct the position and to move away from direct response fundraising as costs continue to rise while average gifts and frequency of giving fall. Finding new sources of revenue at lower costs of fundraising remains the major challenge for CRF-UK, and steps have been taken in 2016 to address the position.

##### *Fundraising results*

The Trustees conducted an in-depth analysis of the fundraising results for 2015. This year CRF-UK raised £1.19 million versus 2014's £1.30 million in cash contributions (including gift aid) during the similar period in 2014, a decrease of 8.5%. This decrease is primarily attributable to lower direct mail donations which were down by almost 6.8%, having already dropped 13% in the previous year. The impact of this reduction in direct mail donations has been mitigated to some extent by a successful fundraising partnership with the Man Group, but legacy income is also down and other sources of revenue have remained more or less static. Going forward, the Board is seeking to diversify its income streams and undertake a more targeted and outcome based fundraising approach for the future.

##### *Restricted Funds*

Each of the charity's direct mail fundraising campaigns includes language which makes it clear that donations are sought for the general purposes of CRF-UK as a whole, that any references to specific programmes (e.g. The Children's Cancer Recovery Project and The Breast Cancer Partnership) are representative examples of the sort of work the charity undertakes, and that therefore the funds raised should not be treated as restricted. The Trustees have implemented alterations to the language used in its fundraising campaigns to ensure that there can be no doubt on the matter. For the avoidance of doubt, the Trustees are satisfied that, even if the funds which have been raised through campaigns which included the branding of The Children's Cancer Recovery Project and The Breast Cancer Partnership were to be treated as restricted, they can be shown to have been expended on the restricted purposes of those projects, as shown below:

The grants received from The Man Group and the Pink Ribbon Foundation are to be treated as restricted funds for the Children's Cancer Recovery Project.

# **Cancer Recovery Foundation**

## **Trustees Report**

### **For the year ended 31 December 2015**

#### *Gift-in-kind*

As noted under Programme Service Achievements & Performance, above, CRF UK's gifts-in-kind efforts continued in 2015 with a gift of cancer medicines with a value of £2.1 million to Nuevo Amanecer in Guatemala, which distributes these medicines to government and city hospitals in Guatemala who lack the resources and supplies to help the poor, sick and disadvantaged.

#### *Expenditures*

CRF-UK's total expenditures for 2015 are down from £4.327-million to £3.429-million, a decrease of £0.898-million. The decrease is primarily due to the lower value of the medicines donated in our gifts-in-kind efforts.

#### **Investment Policy**

CRF-UK has no material investments or endowments at this time. Uncommitted funds are held in interest-bearing deposit accounts to maximise earnings.

#### **Reserves Policy**

The Trustees have examined CRF-UK's requirements for reserves in light of the key risks to the organisation. Historically, the Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by CRF-UK should be approximately equal to four (4) months expenditure, excluding gifts in kind and related shipping costs. Such reserves are needed to meet the working capital requirements of CRF-UK.

As at 31 December 2015, CRF-UK carried uncommitted free reserves of £60,974 based on the organisation's normal operating 2016 cash spend. The Trustees recognise that the reserves held at the end of 2015 are low in comparison to the requirements of their reserves policy, but note that sums held are nonetheless sufficient to cover at least two months of normal operational costs.

The Trustees also note that, since the end of 2015, further to the steps taken to rationalise and bring efficiency to the charity's operational and fundraising practices (as outlined under "Risk Management", above), the charity has successfully enabled significant reductions in its outgoings such that, as at the end of August 2016, the management accounts of the charity show an improved net position of over 3 months of normal operating costs.

#### **Senior Executive Remuneration**

In line with the recommendations of the NCVO Inquiry into Executive Remuneration published in April 2014, the Charity has decided to disclose the remuneration of the Chief Executive.

Remuneration for the year ended 31 December 2015 included a £55,000 salary (in respect of the current CEO, who was appointed on 19 October 2015). The previous CEO (who left the charity on 11 September 2015, also earned £55,000. The CEO is eligible for a bonus up to a maximum of 10% of gross salary. This is determined by an assessment of her performance and achievement of delivery targets carried out by the Chairman of the Trustees which is reviewed and confirmed by the Board. There are no other pecuniary benefits for senior or other staff at the Charity.

#### **Future Plans**

CRF-UK is currently in the process of signing off an ambitious five year strategy – one which moves away from what the organisation has delivered historically, to one that ensures we remain relevant and important in the current environment. Since its inception in the UK in 2004, CRF-UK programmes have remained largely unchanged. In 2015, the charity provided practical and financial support to over 5,500 adults and children, but we want do more.

# **Cancer Recovery Foundation**

## **Trustees Report**

### **For the year ended 31 December 2015**

The Independent Cancer Taskforce has proposed a five year cancer strategy and recognises that for it to be achieved, it will 'need the active involvement of a range of individuals and organisations beyond the NHS'. As CRF-UK puts the finishing touches to its own five year strategy for 2016-2021, it is important that we consider the national cancer strategy and consider how, as a relevant charity, we can align and add value to this.

Cancer services currently cost the NHS £6.7billion per year (rising to £13bn by 2020). CRF-UK therefore needs to employ a targeted approach to ensure we derive maximum impact from our limited resources for both the charity and cancer patients alike. We are confident this will be achieved if we focus our efforts on the strategic objective from the National Cancer Strategy which talks about the need to demonstrate innovation and direct patient support. Our ongoing planning in relation to this strongly indicates that Objective Four; 'To transform the approach to support people living with and beyond cancer' is where we can make the most impact.

In response and as part of the ongoing review of our work, CRF-UK has decided to move away from offering services in the cancer prevention, research, and information and advice spheres. We took this decision because our analysis of the sector showed these areas were already adequately resourced and we do not want to duplicate existing work. The research from cancer patients themselves suggests that the gaps in the cancer journey are within the area of recovery - specifically relating to communication services, emotional support and further provision following the end of official 'treatment'. Our new strategy outlines our plans to provide three areas of support for cancer patients: practical, emotional and financial.

We are confident we are on the right track with this approach, and further encouraged by the results of the annual National Cancer Patient Experience Survey (published July 2016). Whilst the results from the survey are mostly positive overall - three aspects of patient satisfaction to receive the lowest scores are linked to information and communication support available, support offered 'post treatment' and accessible financial assistance. The 'new look' CRF-UK service offer addresses all three of these areas.

Despite a number of contributors providing prevention, diagnostics, treatment and support for people throughout the cancer journey, there is still an unmet need for 'emotional support services' based on talking, communication and empathy. Macmillan Cancer Support recently published a study highlighting the fact that despite the high levels of support offered by themselves and others, 78% of cancer patients still had unmet emotional needs.

With our focus on 'providing support for as long as it takes', CRF-UK is well placed to provide this emotional support and it is why we want to develop telephone support groups for people living with cancer, which are accessible to all. Experience tells us that telephone support groups are an effective way of offering the emotional support needed, which is why our vision is that people who have survived cancer will themselves facilitate the peer support telephone groups for those still living with cancer and also, those who have just come to the end of their treatment.

Again, experience tells us that this peer element of support groups is important. The National Cancer Strategy states that cancer patients have said the 'communication and empathy they receive' is the area most in need of improvement. From this we can conclude that only people who have experienced cancer themselves can offer empathetic support to others. Furthermore, in a study undertaken by Dr Adam Gill relating to the fundamental elements of support required for recovery, he concludes that, "People want to be listened to by someone who has been through it before" and "Psychological support is fundamental to recovery".

As previously noted an on-going goal of CRF-UK is to diversify revenue sources, lower the cost and improve the efficiency of its fundraising efforts. We have appointed a UK based agency to work with us on our fundraising programme to replace Market Development Group and significantly reduce the spend on Direct Mail going forward. Our chosen agency is one with particular experience of working sensitively with supporters affected by terminal illness and bereavement.

# **Cancer Recovery Foundation**

## **Trustees Report**

### **For the year ended 31 December 2015**

We have identified elements of the organisation that need to change – and are committed to doing everything we can to achieve this. We have identified and implemented a number of significant changes within the organisation over the last few months to ensure the organisation is sustainable and business fit going forward. The changes already underway and others currently under consideration will do much to improve the charity, and ensure we remain transparent and accountable to our donors and our beneficiaries.

When considering all of the above, and the new direction the organisation is taking, it is likely that the affiliation with Cancer Recovery Foundation International will be terminated by the end of the 2016 calendar year. We are taking this decision primarily because the vision and mission of our US counterpart no longer sufficiently aligns with our plans for the future.

#### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors of Cancer Recovery Foundation-UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

None of the Trustees had any beneficial interest in any contract to which the Organisation was party during the year.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Cancer Recovery Foundation  
Trustees Report  
For the year ended 31 December 2015**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

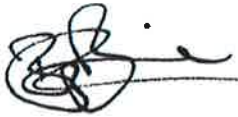
**Auditors**

Kingston Smith LLP has indicated their willingness to continue in office and is deemed to be reappointed in accordance with section 487(2) of the Companies Act 2006.

**Small Company Exemption**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 (effective January 2015).

On Behalf of the Trustees



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Ben Brice, Trustee

30.9.16

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Dated

# Independent Auditors' Report to the Members of Cancer Recovery Foundation (UK)

We have audited the financial statements of Cancer Recovery Foundation UK for the year ended 31 December 2015 which comprise the Statement of Financial Activities [incorporating the Summary Income and Expenditure Account], the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken for no purpose other than to draw to the attention of the charitable company's trustees and members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and the charitable company's trustees and members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of Trustees and Auditors**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with the applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;  
have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

# Independent Auditors' Report to the Members of Cancer Recovery Foundation (UK) (continued)

## Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remunerations specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

*V.S.P. - J.S.C. W.P.*  
.....  
**Neil Finlayson, Senior Statutory Auditor**  
for and on behalf of Kingston Smith LLP, Statutory Auditor

Devonshire House  
60 Goswell Road  
London EC1M 7AD  
Date: 30/9/2016

Kingston Smith LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Cancer Recovery Foundation UK**  
**Statement of Financial Activities**  
**For the Year Ended 31 December 2015**

	Note	Unrestricted Funds	Restricted Funds	2015	Unrestricted Funds	Restricted Funds	2014
		£	£	£	£	£	£
<b>Income From:</b>							
<i>Donations and legacies</i>							
Donations and similar incoming resources	3	3,211,686	78,109	3,289,795	4,379,106	36,274	4,415,380
<i>Investments</i>							
Interest receivable		38	-	38	441	-	441
<b>Total</b>		<u>3,211,724</u>	<u>78,109</u>	<u>3,289,833</u>	<u>4,379,547</u>	<u>36,274</u>	<u>4,415,821</u>
<b>Expenditure On:</b>							
<i>Costs of raising funds</i>							
Fundraising and publicity	5	446,521	-	446,521	422,251	-	422,251
Charitable activities	6	2,932,878	49,318	2,982,196	3,872,934	31,996	3,904,930
<b>Total</b>		<u>3,379,399</u>	<u>49,318</u>	<u>3,428,717</u>	<u>4,295,185</u>	<u>31,996</u>	<u>4,327,181</u>
<b>Transfers between funds</b>		-	-	-	6,000	6,000	-
<b>Net movements in funds</b>	2	(167,675)	28,791	(138,884)	78,362	10,278	88,640
<b>Total funds brought forward</b>		<u>230,085</u>	<u>10,278</u>	<u>240,363</u>	<u>151,723</u>	<u>-</u>	<u>151,723</u>
<b>Total funds carried forward</b>		<u>62,410</u>	<u>39,069</u>	<u>101,479</u>	<u>230,085</u>	<u>10,278</u>	<u>240,363</u>

All incoming resources relate to continuing operations.

The notes on the accompanying pages form a part of these Financial Statements.

**Cancer Recovery Foundation UK**  
**Balance Sheet**  
**As at 31 December 2015**

	Note	2015 £	2015 £	2014 £	2014 £
<b>Fixed Assets</b>	<b>9</b>		<u>1,436</u>		<u>1</u>
<b>Current Assets</b>					
Debtors and prepayments	10	20,672		55,797	
Cash at bank and in hand		<u>226,147</u>		<u>323,944</u>	
		246,819		379,741	
<b>Creditors: Amounts falling due within one year</b>	<b>11</b>	<u>(146,776)</u>		<u>(139,379)</u>	
<b>Net Current Assets</b>			<u>100,043</u>		<u>240,362</u>
<b>Total Net Assets</b>			<u><u>101,479</u></u>		<u><u>240,363</u></u>
 <b>Funds</b>					
General unrestricted reserve	13		62,410		230,085
Restricted funds	12		<u>39,069</u>		<u>10,278</u>
			<u><u>101,479</u></u>		<u><u>240,363</u></u>

These accounts have been prepared in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland'.

The notes on the accompanying pages form a part of these Financial Statements.

The financial statements were authorised for issue by the Trustees on 30.9.16  
and signed on their behalf by:



..... Trustee  
Mr B. Brice

**Company Number: 05048319**

**Cancer Recovery Foundation UK**  
**Cash Flow Statement**  
**As at 31 December 2015**

	2015 £	2014 £
<b>Cash flows from operating activities</b>		
Net (Expenditure)/ income for the year	(138,884)	88,640
Adjustments for:		
Depreciation of tangible fixed assets	197	750
Interest received	(38)	(441)
(Profit) on fixed asset disposals	(125)	-
Decrease in debtors	35,125	25,422
Increase/(decrease) in creditors	7,397	(106,035)
<b>Net cash (used in) / generated by operating activities</b>	<u>(96,327)</u>	<u>8,336</u>
<b>Cash flows from investing activities</b>		
Interest received	38	441
Proceeds from sale of property, plant and equipment	652	-
Purchase of property, plant and equipment	(2,159)	-
<b>Net cash from investing activities</b>	<u>(1,469)</u>	<u>441</u>
<b>Change in cash and cash equivalents in the year</b>	(97,796)	8,777
Cash and cash equivalents at beginning of year	323,944	315,167
<b>Cash and cash equivalents at end of year</b>	<u>226,147</u>	<u>323,944</u>

# **Cancer Recovery Foundation UK**

## **Notes to the Financial Statements**

### **For the Year Ended 31 December 2015**

#### **1 Accounting Policies**

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

##### **Basis of Preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The Charity has adopted FRS 102 for the first time when preparing these financial statements. The transition date to FRS 102 was 1 January 2014 and the last financial statements prepared under the previous financial reporting framework were prepared for the year ended 31 December 2014. An explanation and reconciliation of how the transition has affected the reported financial position and financial performance is provided in the notes to the financial statements.

##### **Going Concern**

The trustees have assessed whether the use of going concern and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken account of pressures on fee income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Income**

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and legacy income is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income, including bank interest, is included when receivable.

##### **Public Donations and Gifts-in-Kind**

Incoming resources in the form of Gifts-in-Kind are included in the Statement of Financial Activities only when assets donated to the charity are distributed. Gifts-in-Kind are donations of commodities directly usable in charitable programmes, such as food, blankets, books, agricultural and medical supplies. The Charity has an internationally recognised and accepted monitoring programme in place to ensure that commodities are appropriately valued at wholesale or less, culturally appropriate for the designated programme, and can be both properly shipped and distributed gratis to the designated beneficiaries.

##### **Donated Services**

Donated services recognised in the accounts are recognised only when monetary value can be assigned to them.

# **Cancer Recovery Foundation UK**

## **Notes to the Financial Statements**

### **For the Year Ended 31 December 2015**

#### **1 Accounting Policies (continued)**

##### **Gift Aid Repayments**

Income from gift aid repayment claims is only included for claims which have been submitted for tax periods ending on or before the year end and when the receipt of this income is reasonably certain.

##### **Resources Expended**

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. It is allocated between:

- expenditure incurred directly in the effort to raise voluntary contributions (cost of raising funds);
- expenditure incurred directly to the fulfilment of the charity's objectives (charitable activities).

Charitable activities comprises all the expenditure incurred by the charity in meeting its charitable objectives and is further analysed between:

- Grants payable
- Education and development

Where items of expenditure involve more than one cost category these costs have been apportioned on a reasonable basis as determined by the trustees. One particular area where the cost is material to the charity is in the production and distribution of the mail shots.

Furthermore the expenditure has been allocated on the basis of whether the educational content of the individual mail shot is significantly high enough so as to be material. When this holds true the remaining cost of the mail shot is allocated on a pro-rata basis comparing the educational content (costs in furtherance of the charity's objects) to the fund raising content (costs of generating funds). The educational content is determined by the amount of text and space on each mail shot that is dedicated to material of an educational nature.

Fund raising expenditure i.e. text that may induce a donation from the recipient, is allocated upon the basis of the volume of the text and space that is not related to text of an educational nature.

Support costs including other overheads which are not dealt with as part of the dual cost approach are allocated in the ratio of the total charitable expenditure to the total fundraising costs. A significant amount of the support costs are personnel costs which are initially allocated on the basis of the employees function in the charity, with the residual administration costs being allocated in the ratio noted above.

##### **Pensions**

The company operated a defined contribution scheme. Contributions payable are charged to the Income and Expenditure Account in the year they are payable.

##### **Fund Accounting**

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Restricted funds are funds subject to specific restrictions imposed by donors or by the nature of the appeal. The purpose and use of the charity's restricted funds is set out in the notes to the financial statements.

# Cancer Recovery Foundation UK

## Notes to the Financial Statements

### For the Year Ended 31 December 2015

#### 1 Accounting Policies (continued)

##### Foreign Currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction, the average rate being used as an approximation to this rate. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. All exchange differences are dealt with through the statement of financial activities.

##### Tangible Fixed Assets and Depreciation

give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

Computer Equipment	5 years straight line	-
Furniture & Fixtures	4 years straight line	

All tangible fixed assets costing more than £250 are capitalised at their cost to the charity.

The lease on the office accommodation is treated as an operating lease, and the payments are charged to the statement of financial activities on a straight line basis over the lease term.

##### Critical Accounting Estimates and Areas of Judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

##### Other financial instruments

###### i. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

###### ii. Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their at transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

#### 2 Net movement in funds

	2015	2014
	£	£
The surplus of expenditure over income is stated after charging:		
Auditors' remuneration:		
- Audit services	7,304	6,956
- Accountancy and other professional services	8,278	7,998
	8,278	7,998

**Cancer Recovery Foundation UK**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2015**

<b>3 Donations and Legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	992,447	1,764	994,211
Man Group	-	76,345	76,345
Legacy income	6,784	-	6,784
Gift Aid claims	114,176	-	114,176
Gifts in Kind (miscellaneous goods)	23,149	-	23,149
Gifts in Kind (see Note 8)	2,075,130	-	2,075,130
	<u>3,211,686</u>	<u>78,109</u>	<u>3,289,795</u>

<b>Donations and Legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	1,066,534		1,066,534
Man Group	-	36,274	36,274
Legacy income	54,315	-	54,315
Gift Aid claims	147,491	-	147,491
Gifts in Kind (see Note 8)	3,110,766	-	3,110,766
	<u>4,379,106</u>	<u>36,274</u>	<u>4,415,380</u>

<b>4 Staff Costs</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Salaries	142,951	106,890
Social security costs	12,719	8,433
Pensions	2,252	2,200
	<u>157,922</u>	<u>117,523</u>

There were no employees whose emoluments amounted to greater than £60,000 (2014: None). Key management personnel include the Chief Executive and those reporting to her. The total employee benefits of the charity's key management personnel were £88,050 (2014: £57,188).

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
The average number of paid employees over the year was:	<u>5</u>	<u>4</u>

<b>5 Fundraising and Publicity</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Direct costs (incl. caging, lettershop, printing, publicity, postage and shipping, and mail pack premiums)	388,229	390,234
Support costs (see Note 7)	58,292	32,017
	<u>446,521</u>	<u>422,251</u>

<b>6 Costs of Charitable Activities</b>	<b>Direct expenditure</b>	<b>Gifts in Kind</b>	<b>Support Costs (Notes 7 &amp; 8)</b>	<b>2015 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
CRF fund applications	59,428	-	4,658	64,086
<b>Adult Programmes:</b>				
Education and development	368,720	-	28,902	397,622
Man Group (incl. gift bag allocation)	48,155	-	-	48,155
Pink Ribbon	1,163	-	-	1,163
Medicinal relief of persons with cancer and related illnesses (see Note 8)	-	2,075,130	20,866	2,095,996
Other Gift in Kind donations	-	23,149	-	23,149
<b>Children Programmes:</b>				
Emotional and psychological support (incl. gift bags)	-	-	352,025	352,025
	<u>477,466</u>	<u>2,098,279</u>	<u>406,450</u>	<u>2,982,196</u>

**Cancer Recovery Foundation UK**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2015**

**6 Costs of Charitable Activities (Continued)**

	Direct Expenditure £	Gifts in Kind £	Support Costs (Notes 7 & 8) £	2014 Total £
CRF fund applications	67,883	-	36,974	104,857
<b>Adult programmes:</b>				
Education and development	378,513	-	206,167	584,680
Man Group	28,808	-	-	28,808
Pink Ribbon	3,188	-	-	3,188
Medicinal relief of persons with cancer and related illnesses (see Note 8)	-	3,110,766	23,282	3,134,048
<b>Children Programmes:</b>				
Emotional and psychological support (incl. gift bags)	20,665	-	28,683	49,348
	<u>499,057</u>	<u>3,110,766</u>	<u>295,107</u>	<u>3,904,930</u>

**7 Support costs**

	Fundraising £	Charitable £	2015 £
Legal and Professional fees	20,934	87,261	108,195
Travel	200	1,149	1,349
Staff costs	29,700	134,235	163,936
Premises and insurance costs	-	41,599	41,599
Bank and card charges	-	9,935	9,935
Office print, post and stationary	-	32,298	32,298
Exchange rate variance	-	25,300	25,300
Other miscellaneous overheads	7,457	66,483	73,940
Auditors' remuneration	-	7,304	7,304
Non-audit services	-	886	886
	<u>58,292</u>	<u>406,450</u>	<u>464,742</u>

Support costs are allocated as explained more fully in the Accounting Policies.

Support costs	Fundraising £	Charitable £	2014 £
Legal and Professional fees	11,263	53,414	64,677
Travel	232	1,837	2,069
Staff costs	16,700	101,984	118,684
Premises and insurance costs	-	37,482	37,482
Bank and card charges	-	12,142	12,142
Office print, post and stationary	-	17,489	17,489
Exchange rate variance	-	17,199	17,199
Other miscellaneous overheads	3,822	44,020	47,842
Auditors' remuneration	-	6,956	6,956
Non-audit services	-	2,584	2,584
	<u>32,017</u>	<u>295,107</u>	<u>327,124</u>

**Cancer Recovery Foundation UK**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2015**

**8 Gifts in Kind**

The following donations made during the year were claimed as Gifts in Kind and are valued in accordance with current market conditions prevailing when the gifts were made.

<b>Country</b>	<b>Number of shipments</b>	<b>Gifts in Kind Value</b>	<b>Shipping Costs</b>	<b>2015 £</b>
Guatemala	2	2,075,130	20,866	2,095,996
				<b>2014 £</b>
Guatemala	2	3,110,766	23,282	3,134,048

**9 Fixed Assets**

<b>Cost or Valuation</b>	<b>Fixtures &amp; Fittings £</b>	<b>Office Equipment £</b>	<b>Total £</b>
At 1st January 2015	2,243	8,570	10,813
Additions	-	2,159	2,159
Disposals	-	(650)	(650)
At 31st December 2015	2,243	10,079	12,322
<b>Depreciation</b>			
At 1st January 2015	2,243	8,569	10,812
Charge for the year	-	197	197
Eliminated on disposal	-	(123)	(123)
At 31st December 2015	2,243	8,643	10,886
<b>Net Book Value</b>			
At 31st December 2015	-	1,436	1,436
At 31st December 2014	-	1	1

**10 Debtors**

	<b>2015 £</b>	<b>2014 £</b>
Other Debtors	8,357	4,803
Gift Aid Recoverable	12,315	50,994
	<u>20,672</u>	<u>55,797</u>

All debtors, except for prepayments, are financial instruments and are measured at present value.

**Cancer Recovery Foundation UK**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2015**

**11 Creditors: Amounts falling due within one year**

	2015	2014
	£	£
Trade creditors	103,897	47,993
Accruals and deferred income	38,804	86,758
Social security & other taxes	3,547	4,100
Net wages creditor	528	528
	146,776	139,379

All creditors, except for accruals, are financial instruments and are measured at present value.

	Balance at 1 January 2015	Balance of Income over Expenditure	Transfers in the year	Balance at 31 December 2015
	£	£	£	£
Pink Ribbon Foundation	2,812	(1,163)	-	1,649
Man Group	7,466	29,954	-	37,420
	10,278	28,791	-	39,069

	Balance at 1 January 2014	Balance of Income over Expenditure	Transfers in the year	Balance at 31 December 2014
	£	£	£	£
Pink Ribbon Foundation	-	(3,188)	6,000	2,812
Man Group	-	7,466	-	7,466
	-	4,278	6,000	10,278

**Pink Ribbon Foundation** This fund caters for the provision of Survivor Packs to breast cancer patients and their families.

**Man Group** This fund was set up to cater specifically for Children's projects and will also be used for distributing Proton grants to the wider network of hospitals in the UK.

	Balance at 1 January 2015	Balance of Income over Expenditure	Transfers in the year	Balance at 31 December 2015
	£	£	£	£
General reserve	230,085	(167,675)	-	62,410
	230,085	(167,675)	-	62,410

	Balance at 1 January 2014	Balance of Income over Expenditure	Transfers in the year	Balance at 31 December 2014
	£	£	£	£
General reserve	151,723	84,362	(6,000)	230,085
	151,723	84,362	(6,000)	230,085

**Cancer Recovery Foundation UK**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2015**

**14 Analysis of Net Assets between Funds**

	General £	Restricted £	2015 Total £
Fixed assets	1,436	-	1,436
Current assets	207,750	39,069	246,819
Creditors	(146,776)	-	(146,776)
<b>Total funds</b>	<b>62,410</b>	<b>39,069</b>	<b>101,479</b>
	General £	Restricted £	2014 Total £
Current assets	369,464	10,278	379,742
Creditors	(139,379)	-	(139,379)
<b>Total funds</b>	<b>230,085</b>	<b>10,278</b>	<b>240,363</b>

**15 Members' Liability**

The Charity is a company limited by guarantee. In the event of winding up, the members' liability is limited to £1.

**16 Trustees' Remuneration and Expenses**

No trustees received any remuneration during the current or preceding period.

No expenses were reimbursed to trustees in respect of travel and subsistence (2014 - £Nil).

**17 Connected party transactions**

The charity had paid management charges during the year to Cancer Recovery Foundation International, a charity of which Greg Anderson is also a paid employee and trustee, of £65,814 (2014 - £88,362). Of the total amount invoiced by Cancer Recovery Foundation International, £3,507 was charged in relation to work carried out by Greg Anderson in respect of the UK charity. At the year end the charity owed Cancer Recovery Foundation International £3,606 (2014 - £6,662).

**18 Transition to FRS 102**

This is the first year that the charitable company has prepared its financial statements under FRS 102. The last financial statements prepared under previous UK GAAP were for the year ended 31 December 2014 and the date of transition to FRS 102 was 1 January 2014. No adjustments have been made to comparative data other than the reclassification of governance costs to support costs. This has had nil effect on net funds per the Statement of Financial Activities nor the Balance Sheet.

**19 Operating leases**

At 31st December 2015 Cancer Recovery Foundation had payments falling due under operating leases as set out below:

	2015 £	2014 £
Office accommodation		
Within 1 year	27,900	-
	<u>27,900</u>	<u>-</u>